

AIA Document G702

ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED			COMPLETED AND STORED TO DATE (D+E+F)	COMPLETION % (G/C)	BALANCE TO FINISH (C-G)
			PREVIOUS APPLICATIONS	THIS APPLICATION				
				WORK IN PLACE	STORED (NOT IN D OR E)			
1	Site Work	1,000,000.00	-	-	-	-	0.00%	1,000,000.00
2	Landscaping & Amenities	213,400.00	-	-	-	-	0.00%	213,400.00
3	Concrete	750,000.00	-	-	-	-	0.00%	750,000.00
4	Masonry	800,000.00	-	-	-	-	0.00%	800,000.00
5	Metals	508,000.00	-	-	-	-	0.00%	508,000.00
6	Framing / Rough Carpentry	1,965,819.00	-	-	-	-	0.00%	1,965,819.00
7	Finish / Trim Carpentry	795,240.00	-	-	-	-	0.00%	795,240.00
8	Insulation	763,693.75	-	-	-	-	0.00%	763,693.75
9	Roofing & Gutters	435,518.00	-	-	-	-	0.00%	435,518.00
10	Siding / Soffit / Fascia	461,380.00	-	-	-	-	0.00%	461,380.00
11	Doors & Windows	424,990.00	-	-	-	-	0.00%	424,990.00
12	Drywall / Acoustics/Paint	742,870.00	-	-	-	-	0.00%	742,870.00
13	Flooring & Tile	519,646.00	-	-	-	-	0.00%	519,646.00
14	Hardware & Accessories	154,910.00	-	-	-	-	0.00%	154,910.00
15	Cabinets & Appliances	355,000.00	-	-	-	-	0.00%	355,000.00
16	Elevators/Lifts	-	-	-	-	-	#DIV/0!	-
17	Plumbing	955,240.00	-	-	-	-	0.00%	955,240.00
18	HVAC	810,780.00	-	-	-	-	0.00%	810,780.00
19	Electrical / Lighting	900,117.00	-	-	-	-	0.00%	900,117.00
20	Low Voltage Systems	294,807.00	-	-	-	-	0.00%	294,807.00
21	Miscellaneous / Other items not included	98,589.25	-	-	-	-	0.00%	98,589.25
22	Furniture, Fixtures, & Equipment	50,000.00	-	-	-	-	0.00%	50,000.00
Total Construction		13,000,000.00	-	-	-	-	0.00%	13,000,000.00

Contingency (max 5% NC / 10% Acq/Rehab/Reuse)	650,000.00
General Requirements (max 6%)	780,000.00
Contractor Profit and Overhead (max 8%)	1,040,000.00
Total Project Development	15,470,000.00
Total Project Development (less site work)	14,470,000.00

Construction Cost Addendum Certification: I certify that to the best of my knowledge all known relevant factors affecting the cost of construction have been taken into consideration in the preparation of this construction cost addendum. I have been provided a copy of the current year's Qualified Allocation Plan and the estimated costs necessary to build the project in accordance with the Development Design Criteria have been incorporated into the addendum. I have been provided and have reviewed the plans and specifications. ~~I have been provided and have reviewed the geotechnical reports and the estimated costs for all recommendations have been incorporated into the addendum.~~ If applicable, I have been provided and have reviewed the asbestos and/or lead-based paint assessment reports and taken into consideration the estimated costs necessary to remediate and/or abate these materials in accordance with federal and state regulations. If applicable, I have also taken into consideration the costs necessary to build the project in accordance with the sustainable building certification selected by the project owner.

The credentials of the preparer of the construction cost addendum must be submitted with the application.

Reviewed and approved for submission by:

Thompson Gooding, President
(Name & Title)

(Signature)

<— to be completed by an
Estimator, Contractor, Architect,
or Engineer

5/14/2026

(Date)

Park Terrace Development, LLC
(Company / Firm Name)

Phone: (229) 251-6399
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